

Advanced Learner Loans



Advanced Learner Loans now available at Kids Planet Training Academy for Level 3 Diploma for the Children & Young People's Workforce (Early Years Educator)

Kids Planet Training Academy offer the Level 3 Diploma for the Children & Young People's Workforce (Early Years Educator) funded through advanced learner loan (ALL).

If you are aged 19 or over and applying to study at Level 3 or above, you could be eligible for an Advanced Learner Loan.

Most learners, studying an approved level 3 course and above, will qualify for these loans. It's easy to apply, your household income isn't taken into account and there is no credit check.

Find out more about Advanced Learner Loans here: <https://www.gov.uk/advanced-learner-loan>

[Please select to find out more about Advanced Learner Loans](#)

Making the right choice?

It's important you consider your own circumstances and look into all options for paying for your course before choosing to take out a loan. You can get independent financial advice from the Money Advice Service at [money helper](#)

How much can you get? The amount you will get depends on:

- The type of course you take.
- How much the fees are for the course.
- The minimum loan you can get is £300.
- If you are aged 19-23 and do not already have full Level 3 qualification, you will be entitled to receive free tuition and won't need to apply for an Advanced Learner Loan.

Eligibility

To get a loan you must be:

- 19 or older on the first day you start your course and the start day of your course (there's no upper age limit).
- Living in the UK on the first day of your course, and have lived in the UK, the Channel Islands or the Isle of Man for three years immediately before the start date of the course.
- Studying at a college or a training organisation in England approved for public funding.
- If you are aged 19 – 23 and do not already have a full Level 3 qualification, you will be entitled to



How many Advance Learner Loans can I apply for?

You can apply for more than one Advanced Learning Loan (up to four in total); you can also receive a loan for courses of the same level and type (e.g. Level 3 Diploma in Carpentry and Level 3 Diploma in Plumbing). You'll be able to take out further loans to complete different types or levels of eligible courses. You cannot however take out a second loan for the exact same course.

How and when to apply?

You can apply for a loan now for courses starting between 1 August 2023 and 31 July 2024. You can apply online or download an application form.

Before applying you will require a 'Learning and Funding Information Letter' from the Academy. You will need this to apply for your loan. If you do not receive this, please contact our admin team on training@kidsplanetdaynurseries.co.uk. We encourage you to be organised and have your loan in place before enrolment.

This is NOT an offer of a place on a course, which you will need to discuss with your tutor at enrolment; but enables you to have your loan in place to enrol. Please check your course fees are correct before applying for your loan.

You can complete your application online or download an application form from the [Government website](#).

Applying online is the quickest method of application, however if you do choose to submit a paper application please ensure you complete all information fully to ensure your application is not unnecessarily delayed.

You will submit your application to Student Finance England who will then process this and inform you and us of the decision.



What you need to know

You will need a National Insurance number before any monies can be paid and should have this available to enter on your loan application form. You need your passport details or another form of identity to apply – e.g. your birth certificate.

Advanced Learner Loan Payment and Repayment Information

- Student loans are not like other loans. They come from the government and include more protection than commercial loans, for example with a credit card or to buy a car or home.
- Repayments only start once you earn more than the repayment threshold. When you start repaying your loan and how much you pay depends on which [repayment plan you're on](#).
- The amount you repay each month from your salary depends on what you earn, not what you owe.
Repayment Plan information can be found here:
<https://www.gov.uk/repaying-your-student-loan/when-you-start-repaying>
- For students who take out a loan after 1st August 2023 (Plan 5), the initial annual repayment threshold will be £25,000 a year. This is £2,083 a month or £480 a week. You can find Plans 1-4 [repayment information and further information on Plan 5 repayment here](#).
- If you have not paid off your student loan after 40 years, it is automatically cancelled.
- Interest is added to your loan from the day we make the first payment to you or to your university or college.
- Student Finance England (SFE) will pay the loan directly to the Training Provider.

What happens if you withdraw from your course?

If you withdraw from your course within two weeks of the course start date, the loan will not come into effect and you will not have to repay any monies back. If you leave the course after more than two weeks then you'll be liable to repay the loan payments that have been made to Kids Planet Training Academy on your behalf, for the time you have been on the course.



SCAN ME

Please scan or email training@kidsplanetdaynurseries.co.uk for more information on Advanced Learning Loans at Kids Planet.